(b) The policy of disinvestment has been articulated by the Finance Minister in his budget speech for the year 2000-2001.

(c) No. Sir.

(d) Does not arise.

Social Security net to Safeguard Employees

2504. SHRI ANANTA SETHI : Will the Minister of DISINVESTMENT be pleased to state :

(a) whether Government have a proposal to develop a social security net to safeguard employees rendered unemployed by the disinvestment process.

(b) if so, the details thereof; and

(c) the strategy adopted therefor; sector-wise ?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) to (c) One of the elements of Government's policy towards Public Sector is to protect the interest of the workers. Adequate safeguards in this regard are provided in the Shareholders Agreement in case of disinvestment through strategic sale, involving transfer of management. Even without disinvestment, Government has approved a very liberal VRS package for surplus employees of Central Public Sector employees.

Strengthening of Vigilance Machinery of PSUs

†2505. SHRI ANANTRAY DEVSHANKER DAVE : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) whether the vigilance machinery of public sector and private sector undertakings have been strengthened;

(b) if so, the details thereof;

(c) whether some special facilities have been provided to the officers involved in this task;

(d) if so, the details thereof, and

(e) if not, the reasons therefor ?

† Original notice of the Question was received in Hindi.